

THE LOAN MANAGEMENT

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This module accommodate the management of Staff Loans, allows configuration and processing with user-defined parameters such as - unlimited types and entitlements, flexible ceiling and default ceiling, flexible interest rate and types, flexible subsidy and calculations, flexible loan installment periods, flexible total repayment versus total salary (net or gross total salary being user-definable) or personnel / position entitlements .

The screenshot displays the 'Loans Administration [A]' window. At the top, it shows the user 'FI882', the application 'Loans Administration', and the database 'PT. Cyclops Dev DB'. The current date is '03-DEC-2007'. The main form is divided into several sections:

- Employee Information:** Employee ID '200001', Job '01', and Name 'Susanto,Aburahman'.
- Loan Details:** Loan Type 'HSL - HOUSING LOAN', Start Date '01-JAN-2001', Date Approved '01-JAN-2001', Date Received '01-JAN-2001', and Loan Status '1 Starting'.
- Financial Summary:** Total Loan: 1, Total Loan Amt: 79,000,000.00, Total Interest: 24,029,166.67.
- Configuration:** Budget# '1', Interest Type 'FLEX', Annuity Method 'METHOD1', Interest Rate (%) '20', Loan Amount '79,000,000.00', Total Interest '24,029,166.67', Payback Periods '72', Monthly Repayment (not incl interest) '1,097,222.22', and Date Submitted.

At the bottom, there are two buttons: 'Pre Calculate' and 'Employee Loan Detail'.

Loan Administration Screen

Employees can have any number of loan schemes, all of which can be prioritized, with overriding or additional percentages or fixed amounts .

Fully integrated to payroll process, the Loan Management module accommodate deduction and reimbursements configuration and processing.